

CITY OF SOUTH PASADENA

FIVE-YEAR GENERAL FUND FINANCIAL FORECAST

March 6, 2019

Revenue Enhancement and Expense Reduction Scenarios

Fiscal Year	19-20	20-21	21-22	22-23	23-24	TOTAL
Budget Gap by Year	(\$478,465)	(\$662,365)	(\$646,265)	(\$880,565)	(\$975,665)	(\$3,643,326)

POSSIBLE REVENUE ENHANCEMENTS

Land Use And Administrative Enhancements

Parking Meters on Fair Oaks Ave. and on Mission	\$245,500	\$245,500	\$245,500	\$245,500	\$245,500	\$1,227,500
Retail Cannabis Store	\$0	\$48,000	\$48,000	\$48,000	\$48,000	\$192,000
Short-Term Rentals	0	50,000	50,000	50,000	50,000	200,000
Small Hotel	0	0	0	0	136,900	136,900
User Fee Study	150,000	152,700	155,400	158,200	161,000	777,300

Citywide Taxes

Increase City Sales Tax (by 75¢ per \$100 of sales)	\$0	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$6,000,000
Public Safety Parcel Tax (\$24-\$384 per parcel)	0	957,000	957,000	957,000	957,000	3,828,000

Future Study

Enhance Recreational Opportunities in the Arroyo	\$0	\$0	\$0	\$0	\$0	\$0
Maximize Use of City Properties	0	0	0	0	0	0

POSSIBLE EXPENSE REDUCTIONS

Council Chamber Technical Support Reduction	(\$25,000)	(\$25,000)	(\$25,000)	(\$25,000)	(\$25,000)	(\$125,000)
Crime Prevention Program Elimination	(26,000)	(26,000)	(26,000)	(26,000)	(26,000)	(130,000)
Library Books Purchase Reduction	(40,000)	(40,000)	(40,000)	(40,000)	(40,000)	(200,000)
Library Part-Time Hours Reduction	(76,000)	(76,000)	(76,000)	(76,000)	(76,000)	(380,000)
Maintenance Level at City Facilities Reduction	(70,000)	(70,000)	(70,000)	(70,000)	(70,000)	(350,000)
Police Cadet Program Elimination	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(300,000)
Special Events Elimination	(36,000)	(36,000)	(36,000)	(36,000)	(36,000)	(180,000)
Teens and Seniors Programs Reduction	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)	(125,000)